Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On March 10, 2021, Derek Chang was appointed to the board of directors (the "Board") of Liberty Media Corporation ("Liberty Media"), effective immediately. Following Mr. Chang's appointment, Liberty Media has a total of 10 directors, divided among three classes, with Mr. Chang serving as a Class I director with a term expiring at the annual meeting of stockholders in 2023. The Board has determined that Mr. Chang qualifies as an independent director for purposes of the rules of The Nasdaq Stock Market LLC as well as applicable X M

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