# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): May 21, 2020

#### LIBERTY MEDIA CORPORATION

(Exact name of registrant as specified in its charter)

Delaware001-3570737-1699499(State or other jurisdiction of incorporation or organization)(Commission (I.R.S. Employer Identification No.)

#### 12300 Liberty Blvd. Englewood, Colorado 80112

(Address of principal executive offices and zip code)
Registrant's telephone number, including area code: (720) 875-5400

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

$\hfill\square$ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
$\Box$ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
$\square$ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol	Name of each exchange on which registered
Series A Liberty SiriusXM Common Stock	LSXMA	The Nasdag Stock Market LLC
Series B Liberty SiriusXM Common Stock	LSXMB	The Nasdag Stock Market LLC
Series C Liberty SiriusXM Common Stock	LSXMK	The Nasdag Stock Market LLC
Subscription Rights to Purchase Shares of Series C Liberty	LSXMR	The Nasdaq Stock Market LLC
Series A Liberty Braves Common Stock	BATRA	The Nasdag Stock Market LLC
Series C Liberty Brayes Common Stock	BATRK	The Nasdag Stock Market LLC
Series A Liberty Formula One Common Stock	FWONA	The Nasdag Stock Market LLC
Series C Liberty Formula One Common Stock	FWONK	The Nasdag Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.  $\Box$ 

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## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 26, 2020

#### LIBERTY MEDIA CORPORATION

By: /s/ Wade Haufschild

Name: Wade Haufschild Title: Vice President

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# Liberty Media Announces Adjustment to the SiriusXM Component of the Securities Basket for its 1.375% Cash Convertible Senior Notes Due 2023

ENGLEWOOD, Colo.--(BUSINESS WIRE)--May 22, 2020-- Liberty Media Corporation (Nasdaq: LSXMA, LSXMB, LSXMK, BATRA, BATRK, FWONA, FWONK) ("Liberty") today announced an adjustment to the SiriusXM Component (the "LSXM Component") of the Securities Basket underlying its 1.375% Cash Convertible Senior Notes due 2023 (the "Cash Convertible Notes"). The LSXM Component is now 1.0163 shares of LSXMA. Liberty adjusted the LSXM Component due to the distribution to holders of Liberty SiriusXM common stock of subscription rights to purchase shares of Series C Liberty SiriusXM common stock (the "Series C Liberty SiriusXM Rights"). The Series C Liberty SiriusXM Rights were distributed as of 5:00 p.m., New York City time, on May 15, 2020 to holders of record of LSXMA, LSXMB and LSXMK as of 5:00 p.m., New York City time, on May 13, 2020.

The adjustment to the LSXM Component was made pursuant to section 12.04(c) of the indenture for the Cash Convertible Notes, which applies to certain distributions made by Liberty. No adjustment was required to the existing conversion rate of 21.0859 or the existing conversion price of \$47.43. As a result of the LSXM Component adjustment, the Securities Basket referenced rive