





**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 9, 2018

LIBERTY MEDIA CORPORATION

By: /s/ Wade Haufschild

Name: Wade Haufschild

Title: Vice President













**BRAVES GROUP**







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Operating loss increased com









**Important Notice:** Liberty Media Corporation (Nasdaq: LSXMA, LSXMB, LSXMK, FWONA, FWONK, BATRA, BATRK) President and CEO, Greg Maffei, will discuss Liberty Media's earnings release on a conference call which will begin at 11:00 a.m. (E.D.T.) on May 9, 2018. The call can be accessed by dialing (888) 394-8218 or (323) 794-2149, passcode 2089509 at least 10 minutes prior to the start time. The call will also be broadcast live across the Internet and archived on our website. To access the webcast go to <http://www.libertymedia.com/events>. Links to this press release will also be available on the Liberty Media website.

*This press release includes certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements about business strategies, market potential, future financial prospects, the future financial performance of F1's business, plans for the Battery Atlanta and the associated mixed-use development, expansion of the Formula 1 brand on social media, the launch of F1 TV, the continuation of our stock repurchase plan and other matters that are not historical facts. These forward-looking statements involve many risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements, including, without limitation, possible changes in market acceptance of new products or services, regulatory matters affecting our businesses, the unfavorable outcome of pending or future litigation, the failure to realize benefits of acquisitions, rapid technological and industry change, failure of third parties to perform, changes in consumer protection laws and their enforcement, continued access to capital on terms acceptable to Liberty Media, and changes in law and market conditions conducive to stock repurchases. These forward-looking statements speak only as of the date of this press release, and Liberty Media expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statement contained herein to reflect any change in Liberty Media's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based. Please refer to the publicly filed documents of Liberty Media, including the most recent Forms 10-K and 10-Q, for additional information about Liberty Media and about the risks and uncertainties related to Liberty Media's business which may affect the statements made in this press release.*

Contact: Courtnee Chun (720) 875-5420



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QUARTERLY SUMMARY*(amounts in millions)*

|                                                 | <u>1Q17</u>    | <u>1Q18</u>     |
|-------------------------------------------------|----------------|-----------------|
| <b>Liberty SiriusXM Group</b>                   |                |                 |
| Revenue                                         | \$ 1,294       | \$ 1,375        |
| Adjusted OIBDA                                  | 496            | 525             |
| Depreciation and amortization                   | (90)           | (89)            |
| Stock compensation expense                      | (34)           | (40)            |
| <b>Operating Income</b>                         | <b>\$ 372</b>  | <b>\$ 396</b>   |
| <b>Formula One Group</b>                        |                |                 |
| Revenue                                         | \$ 96          | \$ 114          |
| Adjusted OIBDA                                  | —              | (1)             |
| Depreciation and amortization                   | (72)           | (111)           |
| Stock compensation expense                      | (8)            | (6)             |
| <b>Operating Income (Loss)</b>                  | <b>\$ (80)</b> | <b>\$ (118)</b> |
| <b>Braves Group</b>                             |                |                 |
| Revenue                                         | \$ 5           | \$ 28           |
| Adjusted OIBDA                                  | (29)           | (35)            |
| Depreciation and amortization                   | (2)            | (16)            |
| Stock compensation expense                      | (2)            | —               |
| <b>Operating Income (Loss)</b>                  | <b>\$ (33)</b> | <b>\$ (51)</b>  |
| <b>Liberty Media Corporation (Consolidated)</b> |                |                 |
| Revenue                                         | \$ 1,395       | \$ 1,517        |
| Adjusted OIBDA                                  | 467            | 489             |
| Depreciation and amortization                   | (164)          | (216)           |
| Stock compensation expense                      | (44)           | (46)            |
| <b>Operating Income</b>                         | <b>\$ 259</b>  | <b>\$ 227</b>   |





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