

Approval of New Compensation Arrangement

On May 24, 2016, the Compensation Committee (the “Compensation Committee”) of the Board of Directors of Liberty Media Corporation (“Liberty”) approved a new compensation arrangement with Richard N. Baer, Chief Legal Officer of Liberty. The arrangement provides for a four year employment term beginning January 1, 2017 and ending December 31, 2020 during which Mr. Baer will continue to serve as Chief Legal Officer of Liberty, Liberty Interactive Corporation (“Liberty Interactive”), Liberty Broadband Corporation and Liberty TripAdvisor Holdings, Inc. Mr. Baer’s current annual base salary of \$901,000 and annual target cash bonus of 100% of base salary under his current employment agreement with Liberty remain unchanged under the new compensation arrangement. The arrangement also provides Mr. Baer with the opportunity (the “

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 31, 2016

LIBERTY MEDIA CORPORATION

By: /s/ Pamela L. Coe

Name: Pamela L. Coe

Title: Senior Vice President, Deputy
General Counsel and Secretary