



Item 7.01. Regulation FD Disclosure

On November 18, 2014, Liberty Media Corporation (the **Company**) issued a press release, attached hereto as Exhibit 99.1, announcing an adjustment to the conversion rate (the **Conversion Rate**) for the Company's 1.375% Cash Convertible Senior Notes due 2023 (the **Notes**) pursuant to the terms of the Indenture, dated October 17, 2013, between the Company and U.S. Bank National Association, as trustee, governing the Notes. The Conversion Rate was adjusted from 15.7760 shares of the Company's Series A common stock per \$1,000 principal amount of Notes to 21.0859 shares of Series A common stock per \$1,000 principal amount of Notes. The Conversion Rate was adjusted in connection with the Company's previously announced distribution (the **Spin-Off**), as a dividend, of all of the Series A common stock, Series B common stock and Series C common stock of its subsidiary Liberty Broadband Corporation (**Broadband**) to holders of the Company's Series A common stock, Series B common stock and Series C common stock as of 5:00 p.m., New York City time, on October 29, 2014 (the **Record Date**). The Spin-Off was effected at 5:00 p.m., New York City time, on November 4, 2014. In the Spin-Off, (i) holders of the Company's Series A common stock as of the Record Date received one-fourth of a share of ;

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**SIGNATURE**

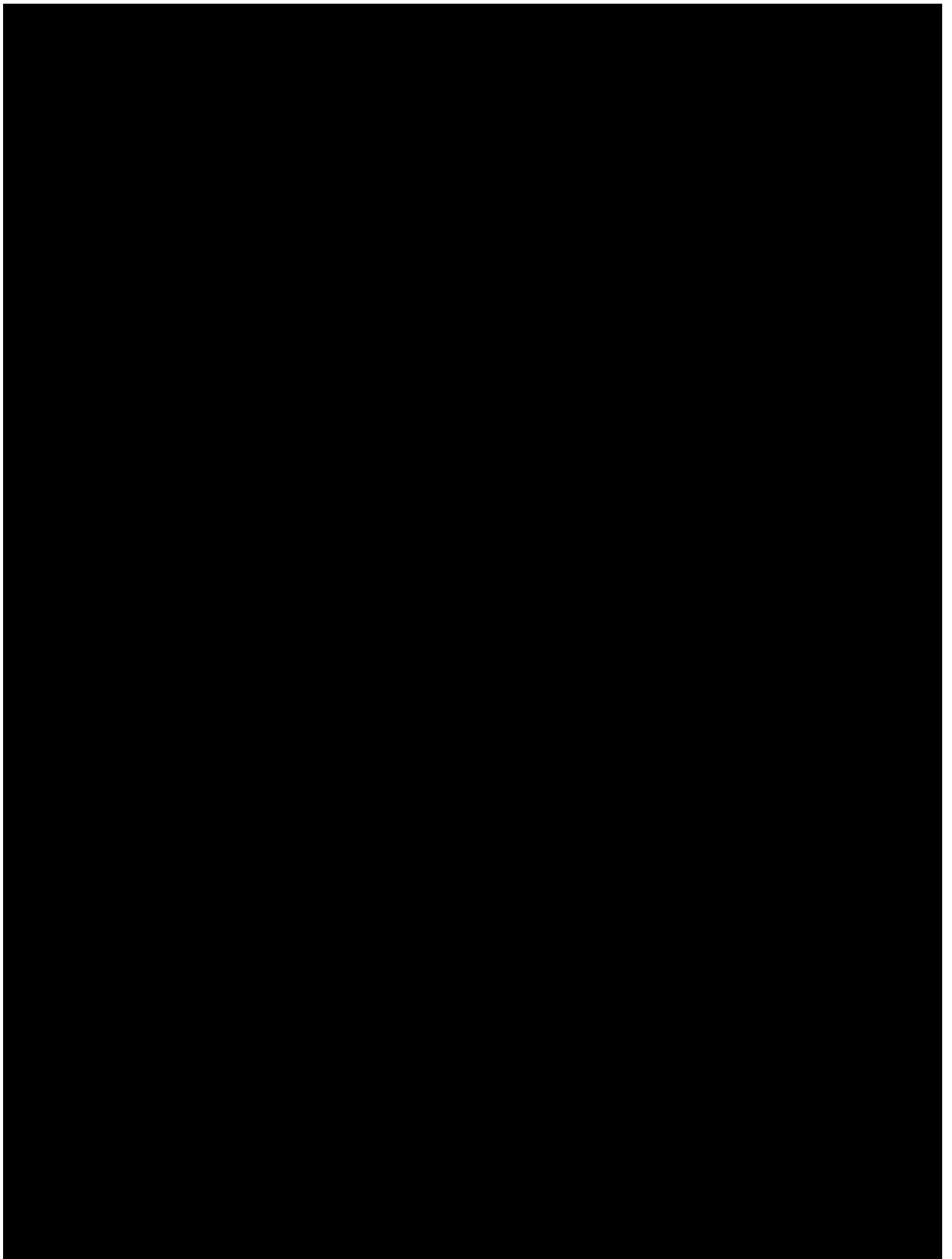
Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 19, 2014

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November 18, 2014

**Liberty Announces Adjustment to the Conversion Rate of Its 1.375% Cash Convertible Senior Notes Due 2023**

ENGLEWOOD, Colo.--(BUSINESS WIRE)-- Liberty Media Corporation ("Liberty") (Nasdaq: LMCA, LMCB and LMCK) announced today an adjustment to the conversion rate of its 1.375% Cash Convertible Senior Notes due 2023 (the "Cash Convertible Notes"). The new conversion rate is 21.0859 shares Hiv convsnthe

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About Liberty Media Corporation

Liberty Media Corporation owns interests in a broad range of media, communications and entertainment businesses, including its subsidiaries SiriusXM and Atlanta National League Baseball Club, its interests in Live Nation, and minority equity investments in Time Warner Inc. and Viacom.

**Liberty Media Corporation**  
Courtnee Ulrich, 720-875-5420

Source: Liberty Media Corporation

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