

Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

URS

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): **November 4, 2014**

LIBERTY MEDIA CORPORATION
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

001-35707
(Commission
File Number)

37-1699499
(I.R.S. Employer
Identification No.)

12300 Liberty Blvd.
Englewood, Colorado 80112
(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: **(720) 875-5400**

Check **cl**

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has caused this certificate to be signed by its duly authorized officer.





LIBERTY MEDIA CORPORATION REPORTS THIRD QUARTER 2014 FINANCIAL RESULTS

Englewood, Colorado, November 4, 2014 - Liberty Media Corporation ("Liberty Media") (Nasdaq: LMCA, LMCB, LMCK) today reported third quarter 2014 results. Highlights include :

- SiriusXM reported strong Q3 results
 - Revenue increased 10% to a record \$1.1 billion
 - Adjusted EBITDA climbed 29% to a record \$381 million
 - Net Income of \$136 million was up 117%
 - Share repurchases year-to-date total nearly \$2.1 billion
 - Raised 2014 subscriber, revenue and free cash flow guidance
- Due to share repurchases by SiriusXM, Liberty Media's ownership increased to approximately 57.5%
- Expect to complete Liberty Broadband Corporation ("Liberty Broadband") spin-off at 5 p.m. today, November 4
- Liberty Broadband subsidiary closed \$400 million margin loan financing (q

(ii) subsidiary TruePosition, (iii) minority equity investment in Time Warner Cable, (iv) certain deferred tax liabilities, as well as liabilities related



Liberty Media common stock. When added to theapp9



SCHEDULE 2

This press release also includes a presentation of Adjusted EBITDA, which is a non-GAAP financial measure used by SiriusXM, together with a reconciliation to SiriusXM's stand-alone net income, as determined under GAAP. SiriusXM defines Adjusted EBITDA as follows: EBITDA is defined as net income before interest and investment income (loss); interest expense; and
