### Item 8.01. Other Events.

99.1

On March 13, 2014, Liberty Media Corporation announced, among other things, that its board of directors had authorized management to pursue a plan to reclassify its common stock into shares of the corresponding series of two new tracking stock groups, Liberty Media and Liberty Broadband and to distribute subscription rights related to the Liberty Broadband tracking stock. Information related to the proposed creation of the new tracking stock groups and the distribution of subscription rights is set forth in the press release filed herewith as Exhibit 99.1 in compliance with Rule 425 of the Securities Act of 1933, as amended, and which is hereby incorporated by reference into this Item 8.01.

# Item 9.01. Financial Statements and Exhibits

(d) Exhibits

Exhibit No. Name Press Release dated March 13, 2014

### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 14, 2014

LIBERTY MEDIA CORPORATION

By: <u>/s/ Wade Haufschild</u> Name: Wade Haufschild Title: Vice President

# EXHIBIT INDEX

<u>Exhibit No.</u> 99.1 Name Press Release dated March 13, 2014

#### LIBERTY MEDIA CORPORATION ANNOUNCES CREATION OF TRACKING STOCK STRUCTURE

Englewood, CO, March 13, 2014 - Liberty Media Corporation ("Liberty") (Nasdaq: LMCA, LMCB) today announced that its board has authorized management to pursue a plan to reclassify its common stock to create two new tracking stock groups, one to be designated the Liberty Media Group and the other to be designated the Liberty Broadband Group, and to distribute subscription rights related to the Liberty Broadband Group (collectively, the "Distribution"). In connection with the creation of the new tracking stock groups, record holders of Liberty's Series A and Series B common stock would receive one share of the corresponding series of Liberty Media tracking stock and four shares of the corresponding series of Liberty Broadband tracking stock for each share of Liberty's common stock held by them as of the effective date. In addition, stockholders will also receive a subscription right to acquire one additional series A or series B share of Liberty Broadband tracking stock for every five shares of series A or schares of

Liberty also announced that it plans to sell, pursuant to the terms of the Share Repurchase Agreement, dated as of Ocs