Check the appropriate box to designate the rule pursuant to which thi	s Schedule is filed:	
⊠ Rule 13d-1(b)		
☐ Rule 13d-1(c)		
☐ Rule 13d-1(d)		

CUSIP No. 531229870 13G

1	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)				
	Trango II, L.L.C.				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) □ (b) □				
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE OF ORGANIZATION				
	Texas				
		5	SOLE VOTING POWER		
			0		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH		6	SHARED VOTING POWER		
			2.543.428		
		7	SOLE DISPOSITIVE POWER		
REPORTING PERSON			0		
WITH		8	SHARED DISPOSITIVE POWER		
			2.543.428		
9					
	2,543,428				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
	9.9% **				
12					
	00				

SEE INSTRUCTIONS BEFORE FILLING OUT SEE ITEM 4(b).

	l	

This Schedule 13G (this "Schedule 13G") relates to shares of Series A Liberty Formula One Common Stock, par value \$.01 per share (the "Common Stock"), of Liberty Media Corporation, a Delaware corporation (the "Issuer"), and is being filed on behalf of (i) Ancient Art, L.P. ("Ancient Art"), a Texas limited partnership, as the investment manager to the Teton Capital Partners, L.P. (the "Fund"), (ii) Trango II, L.L.C. ("Trango"), a Texas limited liability company, as the general partner of Ancient Art, and (iii) Quincy J. Lee, the principal of Trango (collectively, the "Reporting Persons"). All shares of Common Stock are held by the Fund.

Liberty Media Corporation

12300 Liberty Boulevard Englewood, Colorado 80112

(i) Ancient Art, L.P. ("Ancient Art"), (ii) Trango II, L.L.C. ("Trango") and (iii) Quincy J. Lee.

500 West 5th Street, Suite 1110 Austin, Texas 78701

Ancient Art is a Texas limited partnership. Trango is a Texas limited liability company. Mr. Lee is a United States citizen.

Series A Liberty Formula One Common Stock, par value \$.01 per share (the "Common Stock").

531229870

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 30, 2019

By: Trango II, L.L.C., its general partner

By: /s/ Quincy J. Lee
Name: Quincy J. Lee
Title: Manager

By: /s/ Quincy J. Lee
Name: Quincy J. Lee
Title: Manager

/s/ Quincy J. Lee Quincy J. Lee

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing on behalf of each of them of a Statement on Schedule 13G (including any and all amendments thereto) with respect to the Series A Liberty Formula One Common Stock, par value \$.01 per share, of Liberty Media Corporation, a Delaware corporation, and further agree that this Joint Filing Agreement shall be included as an Exhibit to such joint filings.

The undersigned further agree that each party hereto is responsible for the timely filing of such Statement on Schedule 13G and any amendments thereto, and for the accuracy and completeness of the information concerning such party contained therein; provided, however, that no party is responsible for the accuracy or completeness of the information concerning any other party, unless such party knows or has reason to believe that such information is inaccurate.

This Joint Filing Agreement may be signed in counterparts with the same effect as if the signature on each counterpart were upon the same instrument.

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of January 30, 2019.

By: Trango II, L.L.C., its general partner

By: /s/ Quincy J. Lee Name: Quincy J. Lee Title: Manager

By: /s/ Quincy J. Lee Name: Quincy J. Lee Title: Manager

/s/ Quincy J. Lee Quincy J. Lee