

CUSIP No. 531229409

1. Names of Reporting Persons
I.R.S. Identification Nos. of above persons (entities only)
D. E. Shaw & Co., L.P.
13-3695715

2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a) []
(b) []

3. SEC Use Only

4. Citizenship or Place of Organization
Delaware

**Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With**

5. Sole Voting Power

-0-

6. Shared Voting Power
5,032,598

7. Sole Dispositive Power
-0-

8. Shared Dispositive Power
5,137,442

9. Aggregate Amount Beneficially Owned by Each Reporting Person
5,137,442

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) []

11. Percent of Class Represented by Amount in Row (9)
5.0%

12. Type of Reporting Person (See Instructions)
IA, PN

Item 1.

- (a) **Name of Issuer**
Liberty Media Corporation
- (b) **Address of Issuer's Principal Executive Offices**
12300 Liberty Boulevard
Englewood, Colorado 80112

Item 2.

- (a) **Name of Person Filing**
D. E. Shaw & Co., L.P.
David E. Shaw
 - (b) **Address of Principal Business Office or, if none, Residence**
The business address for each reporting person is:
1166 Avenue of the Americas, 9th Floor
New York, NY 10036
 - (c) **Citizenship**
D. E. Shaw & Co., L.P. is a limited partnership organized under the laws of the state of Delaware.
David E. Shaw is a citizen of the United States of America.
 - (d) **Title of Class of Securities**
Series A Liberty SiriusXM common stock, \$0.01 par value
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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct. A
Power of Attorney, dated 10/10/10

Exhibit 1

POWER OF ATTORNEY
FOR CERTAIN REGULATORY FILINGS
INCLUDING CERTAIN FILINGS
UNDER THE SECURITIES EXCHANGE ACT 3 ER T

Exhibit 2
