

EXPLANATORY NOTE

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SIGNATURES

LIBERTY MEDIA CORPORATION

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Contribution

Liberty

SplitCo

Series C SplitCo Common Stock

Series B SplitCo Common Stock

SplitCo Common Series A Liberty Braves

Stock

Common Stock

Series B Liberty Braves Common Stock

Series C Liberty Braves Common Stock

Liberty Braves Common Stock

Split-off

Liberty Formula One Common Stock

Formula One Distribution

Series A SplitCo Common Stock

Distribution
Debt-for-Equity Exchange

Transactions Opinion

Service		