
Gregory B. Maffei

I think we're still trying to get a handle on that exactly. I don't anticipate massive reduction in operating performance. There are some positives coming in including incremental broadcast revenue in some cases. But I do think we'll be making some investments, but part of its in management, part of its in areas like the OTT product that you just mentioned. I don't think those are going to be massively dilutive, but I do think we will be making investments.

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Bryan Kraft, Analyst, Deutsche Bank Securities, Inc.

. . . [W]hen would . . . Formula 1 become [an] ATB...?

And then, separately on Liberty Media. With the investment in F1, what does that mean regarding the Live Nation investment? Is that still fit in the current vehicle e i

