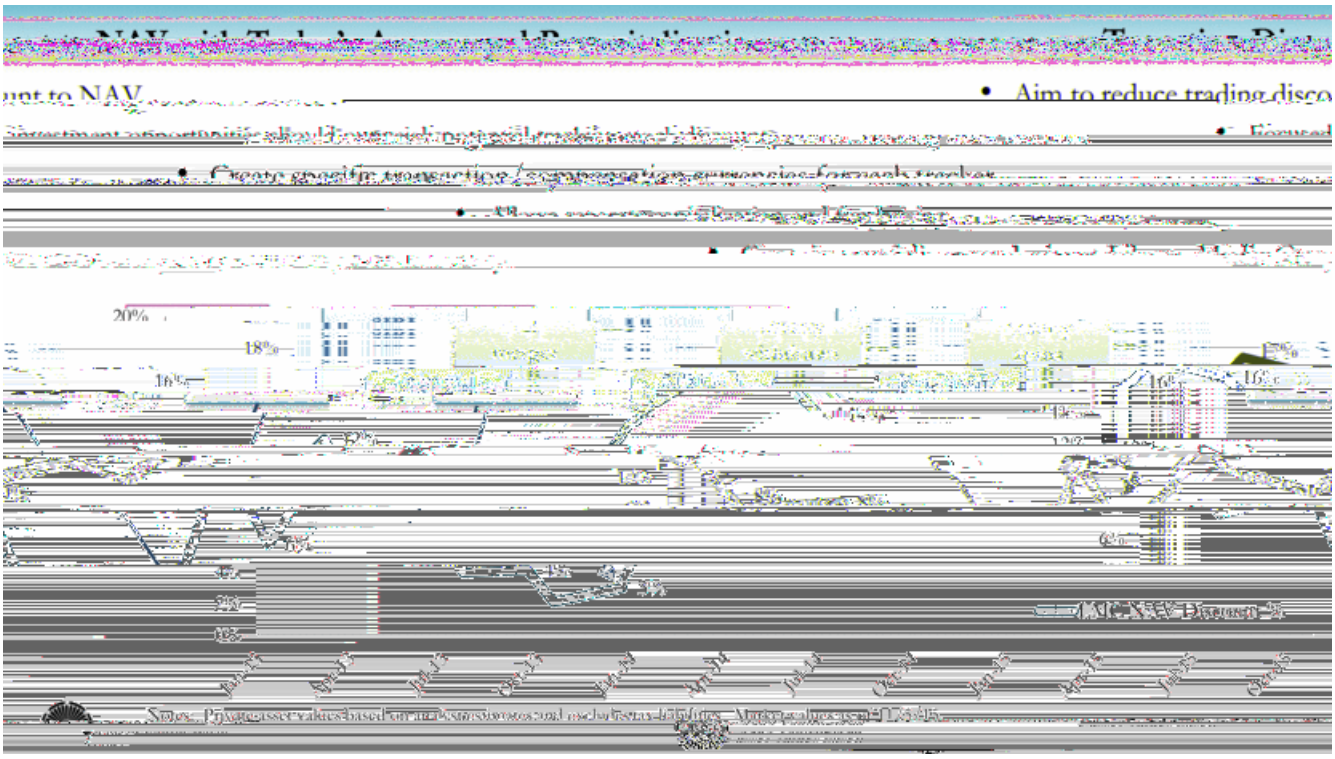

NAV with Tracking Accounted Premium/Discount
Tracking Discount
unit to NAV
Aim to reduce trading disco
Investment opportunities should be provided to unit holders
Create positive perception/expectation amongst investors for mark to value
20%
18%
16%
14%
12%
10%
8%
6%
4%
2%
0%
-2%
-4%
-6%
-8%
-10%
-12%
-14%
-16%
-18%
-20%
MCXXV Discount
Note: Premium/discount based on net asset value and market price of units. Monthly data as of 31st March

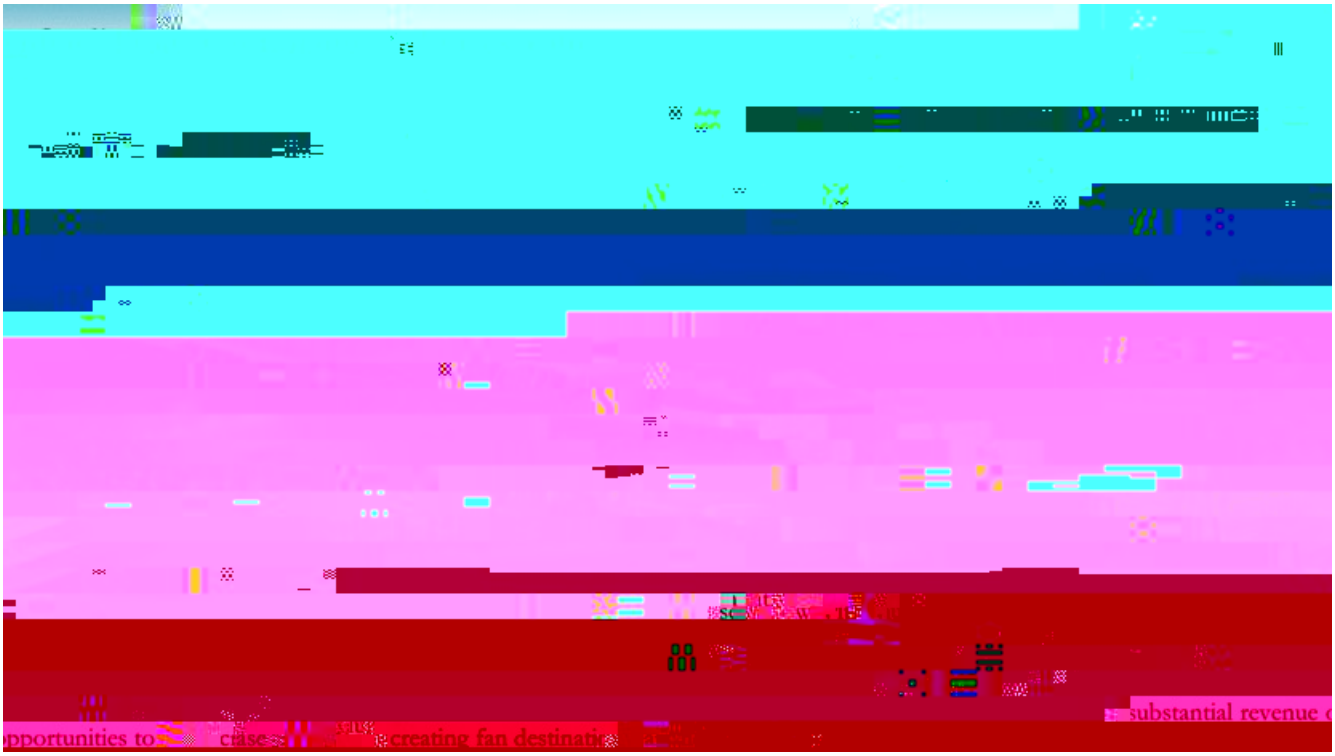
Atlanta Braves Stadium and Mixed-Use Development

dium Development

Mixed Use Develop

Sn

Sampieri & Wang 20



Appendix