



EXPLANATORY NOTE

This Post-Effective Amendment No. 1 to the Registration Statement on Form S-3 (File No. 333-211428) of Liberty Media Corporation (the **Registration Statement**) is being filed pursuant to Rule 462(e) of the Securities Act, to (i)

prospectus is first used after effectiveness or the date of the first contract of sale of securities in the offering described in the prospectus. As provided in Rule 430B, for liability purposes of the issuer and any person that is at that date an underwriter, such date shall be deemed to be a new effective date of the Registration Statement relating to the securities in the Registration Statement to which that prospectus relates, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof. *Provided, however,* that no statement made in a registration statement or prospectus that is part of the Registration Statement or made in a document incorporated or deemed incorporated by reference into the Registration Statement or prospectus that is part of the Registration Statement will, as to a purchaser with a time of contract of sale prior to such effective date, be deemed to be a first use

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-3 and has duly caused this Post-Effective Amendment No. 1 to the Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Englewood, State of Colorado, on this 2nd day of June, 2016.

LIBERTY MEDIA CORPORATION

By: _____ /s/ RICHARD N. BAER

Richard N. Baer
Chief Legal Officer

Pursuant to the requirements of the Securities Act, this Registration Statement has been signed below by the following persons in the capacities and on the dates indicated.

<u>Name</u>	<u>Title</u>	<u>Date</u>
* _____ John C. Malone	Chairman of the Board and Director	
* _____ Gregory B. Maffei	Chief Executive Officer (Principal Executive Officer), President and Director	
* _____ Christopher W. Shean	Chief Financial Officer (Principal Financial and Principal Accounting Officer)	
* _____ Robert R. Bennett	Director	
* _____ Brian Deevy	Director	
* _____ M. Ian G. Gilchrist	Director	
* _____ Evan D. Malone	Director	

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QuickLinks

[EXPLANATORY NOTE](#)

[PART II INFORMATION NOT REQUIRED IN PROSPECTUS](#)

[Item 14. Other Expenses of Issuance and Distribution.](#)

[Item 15. Indemnification of Directors and Officers.](#)

[Item 16. Exhibits.](#)

[Item 17. Undertakings.](#)

[SIGNATURES](#)

[EXHIBIT INDEX](#)

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June 2, 2016

Liberty Media Corporation
12300 Liberty Boulevard
Englewood, CO 80112

Ladies and Gentlemen:

As counsel for Liberty Media Corporation, a Delaware corporation (the "Company"), we have examined and are familiar with the Registration Statement on Form S-3 (the "Registration Statement"), which is being filed by the Company on the date hereof with the Securities and Exchange Commission for the purpose of registering under the Securities Act of 1933, as amended (the "Securities Act"), the issuance of up to 15,833,634 shares (the "Shares") of the Company's Series C Liberty Braves common stock, par value \$0.01 per share, (the "Series C Liberty Braves Common Stock"), and the transferable rights to subscribe for the Shares (the "Subscription Rights").

As a result of our examination, we have concluded that the Registration Statement, in the form filed with the Commission, complies with the requirements of the Securities Act and the Securities Exchange Act of 1934, as amended, and the rules and regulations thereunder, and that the Registration Statement is true and correct in all material respects.

We are pleased to advise you that the Registration Statement has been filed with the Commission and is available for review at the Commission's website, www.sec.gov. The Registration Statement is also available for review at the Company's website, www.libertymedia.com. We are pleased to advise you that the Registration Statement has been filed with the Commission and is available for review at the Commission's website, www.sec.gov. The Registration Statement is also available for review at the Company's website, www.libertymedia.com.

Very truly yours,

Engelwood, Colorado

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Consent of Independent Registered Public Accounting Firm

The Board of Directors
Liberty Media Corporation:

We consent to the incorporation by reference in the registration statement on this Post-Effective Amendment No. 1 to Form S-3 of our reports dated February 26, 2016, with respect to the consolidated balance sheets of Liberty Media Corporation and subsidiaries (the Company) as of December 31, 2015 and 2014, and the related consolidated statements of operations, comprehensive earnings (loss), cash flows, and equity for each of the years in the three-year period ended December 31, 2015, and the effectiveness of internal control over financial reporting as of December 31, 2015, which reports appear in the December 31, 2015 annual report on Form 10-K of the Company.

Our report on the consolidated financial statements refers to a change in the classification of deferred taxes.

/s/ KPMG LLP

Denver, Colorado
June 2, 2016

QuickLinks

[Exhibit 99.2](#)

[LIBERTY MEDIA CORPORATION NOTICE TO STOCKHOLDERS WHO ARE ACTING AS NOMINEES](#)

[QuickLinks](#) -- Click here to rapidly navigate through this document

Exhibit 99.3

LIBERTY MEDIA CORPORATION

NOTICE TO CLIENTS OF RIGHTS HOLDERS WHO ARE ACTING AS NOMINEES

Up to 15,833,634 Shares of Series C Liberty Braves Common Stock
Issuable Upon Exercise of Transferable Rights

Enclosed for your consideration is a prospectus, dated May 18, 2016 (as supplemented June 2, 2016) (the "**Prospectus**"), relating to the offering (the "**Rights Offering**") by Liberty Media Corporation (the "**Company**") of transferable rights to subscribe for shares of the Company's Series C Liberty Braves common stock.

NOT REGISTERED IN YOUR NAME. EXERCISES OF SERIES C LIBERTY BRAVES RIGHTS MAY ONLY BE MADE BY US AS THE RECORD OWNER AND PURSUANT TO YOUR INSTRUCTIONS.

Accordingly, we request instructions as to whether you wish us to elect to subscribe for any shares of Series C Liberty Braves Common Stock.

QuickLinks

[Exhibit 99.3](#)

[LIBERTY MEDIA CORPORATION NOTICE TO CLIENTS OF RIGHTS HOLDERS WHO ARE ACTING AS NOMINEES](#)

[QuickLinks](#) -- Click here to rapidly navigate through this document

Exhibit 99.4

LIBERTY MEDIA CORPORATION

NOTICE TO RIGHTS HOLDERS WHO ARE RECORD HOLDERS

Up to 15,833,634 Shares of Series C Liberty Braves Common Stock
Issuable Upon Exercise of Transferable Rights

Enclosed for your consideration is a prospectus, dated May 18, 2016 (as supplemented June 2, 2016) (the "**Prospectus**"), relating to the offering (the "**Rights Offering**") by Liberty Media Corporation (the "**Company**") of transferable rights (the "**Series C Liberty Braves Rights**") to subscribe for shares of the Company's Series C Liberty Braves common stock, par value \$0.01 per share ("**Series C Liberty Braves Common Stock**"), by holders of record of the Company's Ser

QuickLinks

[Exhibit 99.4](#)

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