

(Amendment No. 0 ~~SM~~)

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CUSIP No. 531229854

Item 1. (a). Name of Issuer:  
Liberty Media Corp.

(b). Address of issuer's principal executive offices:  
12300 Liberty Boulevard  
Englewood, CO 80112

Item 2. (a). Name of person filing:  
Ruane, Cunniff & Goldfarb L.P.

(b). Address or principal business office or, if none, residence:  
Ruane, Cunniff & Goldfarb L.P.  
9 West 57<sup>th</sup> Street, Suite 5000  
New York, New York 10019-2701

(c). Citizenship:  
Delaware

(d). Title of class of securities:  
Common Stock

(e). CUSIP No.:  
531229854

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Item 3. If This Statement is filed pursuant to §§.240.13d-1(b) or 240.13d-2(b), or (c), check whether the person filing is a

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e)  An investment adviser in accordance with 17 C.F.R. 201.10

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Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

N/A

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Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in rest

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