

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934  
(Amendment No. 3)\***

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**LIBERTY MEDIA CORPORATION**

(Name of Issuer)

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**SERIES A LIBERTY BRAVES COMMON STOCK, PAR VALUE \$.01 PER SHARE**

(Title of Class of Securities)

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**531229706**

(CUSIP Number)

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**December 31, 2018**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule 13G is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).





CUSIP No. 531229706

(1) Names of Reporting Persons

Park West Investors Master Fund, Limited

(2) Check the Appropriate Box if a Member of a Group

(a)

(b)

(3) SEC Use Only

(4) Citizenship or Place of Organization

Cayman Islands

Number of Shares Beneficially Owned By Each Reporting Person With

(5) Sole Voting Power: 0\*

(6) Shared Voting Power: 780,895\*

(7) Sole Dispositive Power: 0\*

(8) Shared Dispositive Power: 780,895\*

(9) Aggregate Amount Beneficially Owned by Each Reporting Person

780,895\*

(10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions):

(11) Percent of Class Represented by Amount

**Item 1(a). Name Of Issuer:** Liberty Media Corporation (the “Company”)

**Item 1(b). Address of Issuer’s Principal Executive Offices:**

12300 Liberty Boulevard  
Englewood, Colorado 80112

**Item 2(a). Name of Person Filing:**

This report on Schedule 13G (this “Schedule 13G”), is being jointly filed by (i) Park West Asset Management LLC (“PWAM”), a Delaware limited liability company and the investment manager to (a) Park West Investors Master Fund, Limited (“PWIMF”), a Cayman Islands exempted company that is the holder of 780,895 shares of Series A Liberty Braves Common Stock, par value \$.01 per share of the Company (“Series A Braves Common Stock”) reported on this Schedule 13G, and (b) Park West Partners International, Limited (“PWPI” and, collectively with PWIMF, the “PW Funds”), a Cayman Islands exempted company that is the holder of 82,667 shares of Series A Braves Common Stock reported on this Schedule 13G and (ii) Peter S. Park, as the sole member and manager of PWAM (“Mr. Park” collectively with PWAM and PWIMF, the “Reporting Persons”).

The 863,562 shares of Series A Braves Common Stock held in the aggregate by the PW Funds, which constitute approximately 8.4% of the shares of Series A Braves Common Stock deemed to be outstanding as of December 31, 2018, may be deemed to be beneficially owned (x) indirectly by PWAM, as the investment adviser to PWIMF and PWPI, and (y) indirectly by Mr. Park, as the sole member and manager of PWAM.

As of December 31, 2018, PWIMF held 780,895 shares of Series A Braves Common Stock, constituting approximately 7.6% of the Series A Braves Common Stock deemed to be issued and outstanding as of December 31, 2018.

**Item 2(b). Address of Principal Business Office or, if None, Residence:**

The address for the Reporting Persons is: 900 Larkspur Landing Circle, Suite 165, Larkspur, California 94939.

**Item 2(c). Citizenship:**

PWAM is organized under the laws of the State of Delaware. Mr. Park is a citizen of the United States. PWIMF is a Cayman Islands exempted company.

**Item 2(d). Title of Class of Securities:**

Series A Liberty Braves Common Stock, par value \$.01 par value per share.

**Item 2(e). CUSIP No.:**

531229706

**Item**

The foregoing beneficial ownership percentage is based upon 10,244,042 shares of Series A Braves Common Stock of the Company, issued and outstanding as of October 31, 2018, based on information reported by the Company in its Quarterly Report on Form 10-Q, filed with the Securities and Exchange Commission on November 8, 2018.

**Item 5. Ownership of Five Percent or Less of a Class:**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [  ]

**Item 6. Ownership of More Than Five Percent on Behalf of Another Person:**

Not Applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person:**

Not Applicable.

**Item 8. Identification and Classification of Members of the Group:**

Not Applicable.

**Item 9. Notice of Dissolution of Group:**

Not Applicable.

**Item 10. Certification:**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.





## **Exhibit Index**

### **Exhibit**

99. Joint Agreement dated as of February 14, 2018, by and among Park West Asset Management LLC, Peter S. Park, and Park West Investors Master Fund, Limited (incorporated by reference to Exhibit A to the Schedule 13G filed with the Securities and Exchange Commission on February 14, 2018).