

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934  
(Amendment No. 1)\***

---

**LIBERTY MEDIA CORPORATION**

(Name of Issuer)

---

**SERIES A LIBERTY BRAVES COMMON STOCK, PAR VALUE \$.01 PER SHARE**

(Title of Class of Securities)

---

**531229706**

(CUSIP Number)

---

**March 17, 2017**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule 13G is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 531229706

(1) Names of Reporting Persons

Park West Asset Management LLC

(2) Check the Appropriate Box if a Member of a Group

(a)

(b)

(3) SEC Use Only

(4) Citizenship or Place of Organization

Delaware

Number of Shares Beneficially Owned By Each Reporting Person With

(5) Sole Voting Power:	611,103*
(6) Shared Voting Power:	0
(7) Sole Dispositive Power:	611,103*
(8) Shared Dispositive Power:	0

(9) Aggregate Amount Beneficially Owned by Each Reporting Person

611,103\*

(10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions):

(11) Percent of Class Represented by Amount in Row (9)

6.0%\*

(12) Type of Reporting Person

IA

\* The beneficial ownership percentage is based upon 10,236,525 shares of Series A Liberty Braves Common Stock, par value \$.01 per share, of Liberty Media Corporation ("Series A Braves Common Stock"), a Delaware corporation (the "Company"), issued and outstanding as of January 31, 2017, based on information reported by the Company in its Annual Report on Form 10-K, filed with the Securities and Exchange Commission on February 28, 2017. Park West Asset Management LLC ("PWAM") is the investment manager to Park West Investors Master Fund, Limited Partnership ("Pm") and Liberty Media Corporation ("Liberty Media").

CUSIP No. 531229706

---

(1) Names of Reporting Persons

Park S. Park

---

(2) Check the Appropriate Box if a Member of a Group

(a)

(b)

---

(3) SEC Use Only

---

(4) Citizenship or Place of Organization

United States of America

---

Number of Shares Beneficially Owned By Each Reporting Person With

(5) Sole Voting Power:	611,103*
(6) Shared Voting Power:	0
(7) Sole Dispositive Power:	611,103*
(8) Shared Dispositive Power:	0

---

(9) Aggregate Amount Beneficially Owned by Each Reporting Person

611,103\*

---

(10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions):

---

(11) Percent of Class Represented by Amount in Row (9)

6.0%\*

---

(12) Type of Reporting Person

IN

---

\* The beneficial ownership percentage is based upon 10,236,525 shares of Series A Liberty Braves Common Stock, par value \$.01 per share, of Liberty Media Corporation ("Series A Braves Common Stock"), a Delaware corporation (the "Company"), issued and outstanding as of January 31, 2017, based on information reported by the Company in its Annual Report on Form 10-K, filed with the Securities and Exchange Commission on February 28, 2017. Park West Asset Management LLC ("PWAM") is the investment manager to Park West Investors Master Fund, Limited, a Cayman Isla

CUSIP No. 531229706

---

(1) Names of Reporting Persons

Park West Investors Master Fund, Limited

---

(2) Check the Appropriate Box if a Member of a Group

(a)

(b)

---

(3) SEC Use Only

---

(4) Citizenship or Place of Organization

Cayman Islands

---

Number of Shares Beneficially Owned By Each Reporting Person With

(5) Sole Voting Power:	540,546*
(6) Shared Voting Power:	0
(7) Sole Dispositive Power:	540,546*
(8) Shared Dispositive Power:	0

---

(9) Aggregate Amount Beneficially Owned by Each Reporting Person

540,546\*

---

(10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions):

---

(11) Percent of Class Represented by Amount in Row (9)

5.3%\*

---

(12) Type of Reporting Person

CO

---

\* The beneficial ownership percentage is based upon 10,236,525 shares of Series A Liberty Braves Common Stock, par value \$.01 per share, of Liberty Media Corporation ("Series A Braves Common Stock"), a Delaware corporation (the "Company"), issued and outstanding as of January 31, 2017, based on information reported by the Company in its Annual Report on Form 10-K, filed with the Securities and Exchange Commission on February 28, 2017. Park West Asset Management LLC ("PWAM") is the investment manager to Park West Investors Master Fund, Limited, a Cayman Islands exempted company ("PWIMF"), and Park West Partners International, Limited, a Cayman Islands exempted company ("PWPI" and, collectively with PWIMF, the "PW Funds"), and Peter S. Park ("Mr. Park" and, collectively with PWIMF and PWAM, the "Reporting Persons") is the sole member and manager of PWAM. As of March 17, 2017, PWIMF held 540,546 shares of Series A Braves Common Stock and PWPI held 70,557 shares of Series A Braves Common Stock.

**Item 1(a). Name Of Issuer: L**

**Item 3. If This Statement Is Filed Pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the Person Filing is a:**

Not Applicable.

**Item 4. Ownership:**

As reported in the cover pages to this report, the ownership information with respect to each of PWAM and Mr. Park is as follows:

(a) Amount Beneficially Owned:	611,103*
(b) Percent of Class:	6.0%*
(c) Number of Shares as to which such person has:	
(i) Sole power to vote or to direct the vote:	611,103*
(ii) Shared power to vote or to direct the vote:	0
(iii) Sole power to dispose or to direct the disposition of:	611,103*
(iv) Shared power to dispose or to direct the disposition of:	0

As reported in the cover pages to this report, the ownership information with respect to PWIMF is as follows:

(a) Amount Beneficially Owned:	540,546*
(b) Percent of Class:	5.3%*
(c) Number of Shares as to which such person has:	
(i) Sole power to vote or to direct the vote:	540,546*
(ii) Shared power to vote or to direct the vote:	0
(iii) Sole power to dispose or to direct the disposition of:	540,546*
(iv) Shared power to dispose or to direct the disposition of:	0

---

\* This Schedule 13G is being jointly filed by (i) PWAM, a Delaware limited liability company and the investment manager to (a) PWIMF, a Cayman Islands exempted company that is the holder of 540,546 shares of Series A Braves Common Stock of the Company reported on this Schedule 13G, and (b) PWPI, a Cayman Islands exempted company that is the holder of 70,557 shares of Series A Braves Common Stock of the Company reported on this Schedule 13G (ii) PWIMF; and (iii) Mr. Park, as the sole member and manager of PWAM.

The 611,103 shares of Series A Braves Common Stock held in the aggregate by the PW Funds, which constitute approximately 6.0% of the shares of Series A Braves Common Stock deemed to be outstanding as of March 17, 2017, may be deemed to be beneficially owned (x) indirectly by PWAM, as the investment adviser to PWIMF and PWPI, and (y) indirectly by Mr. Park, as the sole member and manager of PWAM.

The foregoing beneficial ownership percentage is based upon 10,236,525 shares of Series A Braves Common Stock of the Company, issued and outstanding as of January 31, 2017, based on information reported by the Company in its Annual Report on Form 10-K, filed with the Securities and Exchange Commission on February 28, 2017.

**Item 5. Ownership of Five Percent or Less of a Class:**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of securities, check the following: [ ]

~~FINCH TRUST~~ ~~BOOK~~ 1

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

March 27, 2017

**PARK WEST ASSET MANAGEMENT LLC**

By: /s/ Grace Jimenez

Name: Grace Jimenez

Title: Chief Financial Officer

**PARK WEST INVESTORS MASTER FUND, LIMITED**

By: Park West Asset Management LLC, its Investment Manager

By: /s/ Grace Jimenez

Name: Grace Jimenez

Title: Chief Financial Officer

/s/ Peter S. Park

Peter S. Park

**Attention: Intentional misstatements or omissions of fact constitute  
Federal criminal violations (See 18 U.S.C. 1001)**



## Exhibit Index

<u>Exhibit</u>	<u>Page</u>
A. Joint Filing Agreement dated as of March 27, 2017, by and among Park West Asset Management LLC, Peter S. Park, and Park West Investors Master Fund, Limited.	11

---

---

---