

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934  
(Amendment No. )\***

**LIBERTY MEDIA CORPORATION**

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(Name of Issuer)

**SERIES A LIBERTY BRAVES COMMON STOCK, PAR VALUE \$.01 PER SHARE**

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(Title of Class of Securities)

**531229706**

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(CUSIP Number)

**March 14, 2017**

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(Date of Event Which Requires Filing of this Statement)

Check the <sup>2</sup>



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**Item 1(a). Name Of Issuer:** Liberty Media Corporation (the “Company”)

**Item 1(b). Address of Issuer’s Principal Executive Offices:**

1200 Liberty Boulevard  
Englewood, Colorado 80112

**Item 2(a). Name of Person Filing:**

This report on Schedule 13G (this “Schedule 13G”), is being jointly filed by (i) Park West Asset Management LLC (“PWAM”), a Delaware limited liability company and the investment manager to (a) Park West Investors Master Fund, Limited (“PWIMF”), a Cayman Islands exempted company that is the holder of 505,252 shares of Series A Liberty Braves Common Stock, par value \$.01 per share of the Company (“Series A Braves Common Stock”) reported on this Schedule 13G, and (b) Park West Partners International, Limited (“PWPI” and, collectively with PWIMF, the “PW Funds”), a Cayman Islands exempted company that is the holder of 65,951 shares of Series A Braves Common Stock reported on this Schedule 13G and (ii) Peter S. Park, as the sole member and manager of PWAM (“Mr. Park” collectively with PWAM, the “Reporting Persons”).

The 571,203 shares of Series A Braves Common Stock held in the aggregate by the PW Funds, which constitute approximately 5.6% of the shares of Series A Braves Common Stock deemed to be outstanding as of March 14, 2017, may be deemed to be beneficially owned (x) indirectly by PWAM, as the investment adviser to PWIMF and PWPI, and (y) indirectly by Mr. Park, as the sole member and manager of PWAM.

**Item 2(b). Address of Principal Business Office or, if None, Residence:**

The address for the Reporting Persons is: 900 Larkspur Landing Circle, Suite 165, Larkspur, California 94939.

**Item 2(c). Citizenship:**

PWAM is organized under the laws of the State of Delaware. Mr. Park is a citizen of the United States. PWIMF is a Cayman Islands exempted company.

**Item 2(d). Title of Class of Securities:**

Series A Liberty Braves Common Stock, par value \$.01 par value per share.

**Item 2(e). CUSIP No.:**

53122970

**Item 3. If This Statement Is Filed Pursuant to Rules 13d-1(b) or 13d-2(b) or (c), Check Whether the Person Filing is a:**

Not Applicable.

**Item 4. Ownership:**

As reported in the cover pages to this report, the ownership information with respect to each of PWAM and Mr. Park is as follows:

(a) Amount Beneficially Owned:	571,203*
(b) Percent of Class:	5.6%*
(c) Number of Shares as to which such person has:	
(i) Sole power to vote or to direct the vote:	571,203*
(ii) Shared power to vote or to direct the vote:	0
(iii) Sole power to dispose or to direct the disposition of:	571,203*
(iv) Shared power to dispose or to direct the disposition of:	0

\* This Schedule 13G is being jointly filed by (i) PWAM, a Delaware limited liability company and the investment manager to (a) PWIMF, a Cayman Islands exempted company that is the holder of 505,252 shares of Series A Braves Common Stock of the Company reported on this Schedule 13G, and (b) PWPI, a Cayman Islands exempted company that is the holder of 65,951 shares of Series A Braves Common Stock of the Company reported on this Schedule 13G and (ii) Mr. Park, as the sole member and manager of PWAM.

The 571,203 shares of Series A Braves Common Stock held in the aggregate by the PW Funds, which constitute approximately 5.6% of the shares of Series A Braves Common Stock deemed to be outstanding as of March 14, 2017, may be deemed to be beneficially owned (x) indirectly by PWAM, as the investment adviser to PWIMF and PWPI, and (y) indirectly by Mr. Park, as the sole member and manager of PWAM.

The foregoing beneficial ownership percentage is based upon 10,236,525 shares of Series A Braves Common Stock of the Company, issued and outstanding as of January 31, 2017, based on information reported by the Company in its Annual Report on Form 10-K, filed with the Securities and Exchange Commission on February 28, 2017.

**Item 5. Ownership of Five Percent or Less of a Class:**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [ ]

**Item 6. Ownership of More Than Five Percent on Behalf of Another Person:**

Not Applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person:**

Not Applicable.

**Item 8. Identification and Classification of Members of the Group:**

Not Applicable.

**Item 9. Notice of Dissolution of Group:**

Not Applicable.

**Item 10. Certification:**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

**SIGNATURE**

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## Exhibit Index

<b>Exhibit</b>	<b>Page</b>
A. Joint Filing Agreement, dated as of March 24, 2017, by and between Park West Asset Management LLC and Peter S. Park.	10



**JOINT FILING AGREEMENT**

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of them of a statement on Schedule 13G (including amendments thereto) with respect to ng Bel (including Excha

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