

—

CUSIP No. 531229706

1 Names of reporting persons
I.R.S. identification nos. of above persons (entities only)

GGCP,

Inc. I.D. No. 13-3056041

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS)

(a)

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)
WC

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 Citizenship or place of organization
Wyoming

Number Of : 7 Sole voting power

Shares : 6,000 (Item 5)

Beneficially : 8 Shared voting power

Owned : None

By Each : 9 Sole dispositive power

Reporting : 6,000 (Item 5)

Person : 10 Shared dispositive power

With : None

11 Aggregate amount beneficially owned by each reporting person

6,000 (Item 5)

Check box if the aggregate amount in row (m

12

1 Names of reporting persons
I.R.S. identification nos. of above persons (entities only)

GAMCO Investors, Inc.

I.D. No. 13-4007862

Check the appropriate box if a member of a group (SEE INSTRUCTIONS)

(a)

NONE HE F

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)
NONE

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 Citizenship or place of organization
Delaware

Number Of : 7 Sole voting power
Shares : NONE (Item 5)

Beneficially : 8 Shared voting power
Owned : None

By Each : 9 Sole dispositive power
Reporting : NONE (Item 5)

Person

With

CUSIP No. 531229706

1 Names of reporting persons
I.R.S. identification nos. of above persons (entities only)

Associated Capital Group, Inc.

I.D. No. 47-3965991

Check the appropriate box if a member of a group (SEE INSTRUCTIONS)

(a)

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)
WC

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 ~~Check box if reporting person of organization~~
Delaware

| | | |
|--------------|------|--------------------------|
| Number Of | : 7 | Sole voting power |
| Shares | : | 90 (Item 5) |
| Beneficially | : 8 | Shared voting power |
| Owned | : | None |
| By Each | : 9 | Sole dispositive power |
| Reporting | : | 90 (Item 5) |
| Person | : 10 | Shared dispositive power |
| With | : | None |

11 Aggregate amount beneficially owned by each reporting person

90 (Item 5)

Check box if the aggregate amount in row (11) excludes certain shares
(SEE INSTRU (SEE

12

1 Names of reporting persons
I.R.S. identification nos. of above persons (entities only)

Mario J. Gabelli

2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS)

(a)

(b)

3 Sec use only

4 Source of funds (SEE INSTRUCTIONS)
00-Private Funds

5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)

6 Citizenship or place of organization
USA

| | | |
|--------------|------|--------------------------|
| Number Of | : 7 | Sole voting power |
| Shares | : | 10,140 (Item 5) |
| Beneficially | : 8 | Shared voting power |
| Owned | : | None |
| By Each | : 9 | Sole dispositive power |
| Reporting | : | 10,140 (Item 5) |
| Person | : 10 | Shared dispositive power |
| With | : | None |

11 Aggregate amount beneficially owned by each reporting person

10,140 (Item 5)

Check box if the aggregate amount in row (11) excludes certain shares
(SEE INSTRUCTIONS) X

12

13 Percent of class represented by amount in row (11)

0.10%

14 Type of reporting person (SEE INSTRUCTIONS)
IN

Item 1.

Security and Issuer

This Amendment No. 5 to Schedule 13D on the Series A Liberty Braves Common Stock, of Liberty Media Corporation (the "Issuer") is being filed on behalf of the undersigned to amend the Schedule 13D, as amended (the "Schedule 13D") which was originally filed on July 5, 2017. Unless otherwise indicated, all capitalized terms used herein but not defined herein shall have the same meanings as set forth in the Schedule 13D.

Item 2.

Identity and Background

Item 2 to Schedule 13D is amended, in pertinent part, as follows:

This statement is being filed by Mario J. Gabelli ("Mario Gabelli") and various entities which he directly or indirectly controls or for which he acts as chief investment officer. These entities, except for LICT Corporation ("LICT"), CIBL, Inc. ("CIBL") and ICTC Group, Inc. ("ICTC"), engage in various aspects of the securities business, primarily as investment adviser to various institutional and individual clients, including registered investment companies and pension plans, and as general partner or the equivalent of various private investment partnerships or private funds. Certain of these entities may also make investments for their own accounts.

The foregoing persons in the aggregate often own beneficially more than 5% of a class of equity securities of a particular issuer. Although several of the foregoing persons are treated as institutional investors for purposes of reporting their beneficial ownership on the short-form Schedule 13G, the holdings of those who do not qualify as institutional investors may exceed the 1% threshold presented for filing on Schedule 13G or implementation of their investment philosophy may from time to time require action which could be viewed as not completely passive. In order to avoid any question as to whether their beneficial ownership is being reported on the proper form and in order to provide greater investment flexibility and administrative uniformity, these persons have decided to file their beneficial ownership reports on the more detailed Schedule 13D form rather than on the short-form Schedule 13G and thereby to provide more expansive disclosure than may be necessary.

(a), (b) and (c) - This statement is being filed by one or more of the following persons: GGCP, Inc. ("GGCP"), GGCP Holdings LLC ("GGCP Holdings"), GAMCO Investors, Inc. ("GBL"), Associated Capital Group, Inc. ("AC"), Gabelli Funds, LLC ("Gabelli Funds"), GAMCO Asset Management Inc. ("GAMCO"), Teton Advisors, Inc. ("Teton Advisors"), Gabelli & Company Investment Advisers, Inc. ("GCIA"), G.research, LLC ("G.research"), MJG Associates, Inc. ("MJG Associates"), Gabelli Foundation, Inc. ("Foundation"), MJG-IV Limited Partnership ("MJG-IV"), Mario Gabelli, LICT, CIBL and ICTC. Those of the foregoing persons signing this Schedule 13D are hereinafter referred to as the "Reporting Persons".

GGCP makes investments for its own account and is the manager and a member of GGCP Holdings which is the controlling shareholder of GBL and AC. GBL, a public company listed on the New York Stock Exchange, is the parent company for a variety of companies engaged in the securities business, including certain of those named below. AC, a public company listed on the New York Stock Exchange, is the parent company for a variety of companies engaged in the securities business, including certain of those listed below.

GAMCO, a wholly-owned subsidiary of GBL, is an investment adviser registered under the Investment Advisers Act of 1940, as amended ("Advisers Act"). GAMCO is an investment manager providing discretionary managed account services for employee benefit plans, private investors, endowments, foundations and others.

GCIA, a wholly owned subsidiary of AC, is an investment adviser registered under the Advisers Act and serves as a general partner

Item 3.

Source and Amount of Funds or Other Consideration

Item 3 to Schedule 13D is amended, in pertinent part, as follows:

The Reporting Person is

Signature

After re



| | |
|--------------------|-----------|
| Elisa M. Wilson | President |
| Marc Gabelli | Trustee |
| Matthew R. Gabelli | Trustee |
| Michael Gabelli | Trustee |

MJG-IV Limited Partnership
Officers:

| | |
|------------------|-----------------|
| Mario J. Gabelli | General Partner |
|------------------|-----------------|

GGCP, Inc.

Directors:

| | |
|---------------------|---|
| Mario J. Gabelli | Chief Executive Officer and Chief Investment Officer of GGCP, Inc. Chairman & Chief Executive Officer of GAMCO Investors, Inc. Executive Chairman & Chief Executive Officer of Associated Capital Group, Inc. Director/Trustee of all registered investment companies advised by Gabelli Funds, LLC. |
| Marc Gabelli | President – GGCP, Inc. |
| Matthew R. Gabelli | Vice President – Trading G.research, Inc. One Corporate Center Rye, NY 10580 |
| Michael Gabelli | President & COO Gabelli & Partners, LLC One Corporate Center Rye, NY 10580 |
| Frederic V. Salerno | Chairman Former Vice Chairman and Chief Financial Officer Verizon Communications |
| Vincent S. Tese | Executive Chairman – FCB Financial Corp |

Officers:

| | |
|------------------|--|
| Mario J. Gabelli | Chief Executive Officer and Chief Investment Officer |
| Marc Gabelli | President |
| Silvio A. Berni | Vice President, Assistant Secretary and Controller |

GGCP Holdings LLC

Members:

| | |
|------------------------|--------------------|
| GGCP, Inc. | Manager and Member |
| <hr/> Mario J. Gabelli | Member |

Teton Advisors, Inc.

Directors:

| | |
|-----------------------|---------------------------------------|
| Stephen G. Bondi | Chairman of the Board |
| Nicholas F. Galluccio | Chief Executive Officer and President |
| Vincent J. Amabile | |
| John Tesoro | |

Officers:

| | |
|-----------------------|-------------------------|
| Nicholas F. Galluccio | See above |
| Michael J. Mancuso | Chief Financial Officer |
| Tiffany Hayden | Secretary |

Associated Capital Group, Inc.

Directors:

Mario J. Gabelli

Chief Executive Officer and Chief Investment Officer of GGCP, Inc.
Chairman & Chief Executive Officer of GAMCO Investors, Inc.
Executive Chairman of Associated Capital Group, Inc.
Director/Trustee of all registered investment companies advised by Gabelli Funds, LLC.

Richard L. Bready

Former Chairman and Chief Executive Officer
North

SCHEDULE II
INFORMATION WITH RESPECT TO
TRANSACTIONS EFFECTED DURING THE PAST SIXTY DAYS OR
SINCE THE MOST RECENT FILING ON SCHEDULE 13D (1)
SHARES PURCHASED AVERAGE
DATE SOLD(-) PRICE(2)

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