



Mail Stop 3720

January 13, 2016

Christopher W. Shean  
Chief Financial Officer and Senior Vice President  
Liberty Media Corporation  
12300 Liberty Boulevard  
Englewood, Colorado 80112

**Re: Liberty Media Corporation  
Registration Statement on Form S-4  
Filed December 22, 2015  
File No. 333-208699**

Dear Mr. Shean:

We have reviewed your registration statement and have the following comments. In some of our comments, we may ask you to provide us with information so we may better understand your disclosure.

Please respond to this letter by amending your registration statement and providing the requested information. If you do not believe our comments apply to your facts and circumstances or do not believe an amendment is appropriate, please tell us why in your response.

After reviewing any amendment to your registration statement and the information you provide in response to these comments, we may have additional comments.

Questions and Answers, page 1

1. Consider adding a Q&A highlighting the most significant changes in the rights of shareholders, and how their relationship to Liberty Media Corp will change, as a result of the recapitalization. For example, there may be confusion on the part of some shareholders that they no longer hold a direct interest in Liberty Media. We note also that the board has the ability to pay a dividend to a single tracking stock and is planning to conduct a rights offering only with holders of Liberty Braves shares

Q: Are there any other material conditions to the reclassification?, page 4

2. Please clarify why there are restrictions on the ownership of Lib eT2

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You may contact Gregory Dundas, Attorney-Advisor, at 202-551-3436 or me at (202) 551-3810 with any other questions.

Sincerely,